

Gloria Dei Operating Budget Summary							
				<u>F\Y\E 6/30/24</u>	<u>ACTUAL</u>	<u>F\Y\E</u>	
Approved by Council 5/16/24				Approved	<u>4/30/2024</u>	<u>6/30/2025</u>	
Approved by Congregation							
Income							
	Offerings			\$ 385,000	244,515	\$330,000	
	From Preschool			53,000	43,232	52,000	
	Other Property Usage			67,800	77,353	80,000	
	Thrivent Choice Dollars			2,800	4,423	3,000	
	Interest/Investment Inc			66,000	74,463	75,000	
	Program Income			0	4,716	0	
	Memorials			1,000	1,601	2,000	
	Misc Other Income			200	0	0	
	Bequest Income				5,000		
	Income from Gift Annuity - Seitz			24,000	0	24,000	
	Total Income			\$ 599,800	\$455,303	\$566,000	
Expense							
	Salaries and Benefits			\$ 406,528	250,027	451,602	
	Administrative			105,700	80,793	113,700	
	Property Expense			148,625	161,350	174,220	
	Program and Mission			18,975	12,488	13,025	
	Other Misc Expenses						
	Total Expenses			\$ 679,828	\$504,658	\$752,547	
	Net Income (or Deficit)			\$ (80,028)	-\$49,355	-\$186,547	
	Deficit to be covered by Savings (Reserves)						

Gloria Dei Capital Budget FYE 6/30/25						
Approved by Council 5/16/24						
Approved by Congregation				Approved		
				<u>FYE 6/30/24</u>		<u>FYE 6/30/25</u>
Plumbing - low flow faucets (carried over from prior years)				\$ 3,500		\$10,000
Electronics and Tech				10,000		15,000
Replace some Church HVAC units (end of life) each year				35,000		38,500
Windows				115,000		135,000
Repair Elevator/Replace				135,000		135,000
Repair Elevator Lift Packing Replace Door Closer Presure Switch				10,000		5,000
Circulating pump				3,000		3,000
Gutter Guard for Church				2,500		0
New Church Building Roof - Phase 1 over CFH (\$50,000)				40,000		30,000
Total Capital Spending				\$ 354,000		\$ 371,500

Gloria Dei Preschool Budget FYE 6.30.25					
			<u>FYE 6/30/24</u>		<u>FYE 6/30/25</u>
Approved by Preschool Board			Approved		Approved
Approved by Council			Approved		Approved
Approved by Congregation			Approved		
Revenue:					
Tuition Income			\$ 450,000		\$455,000
Registration Fees			7,650		7,500
Other Income			36,480		43,480
Investment Income			8,000		12,000
Total Revenue:			\$ 502,130		\$ 517,980
Expenses:					
Payroll Expenses			\$ 417,915		\$405,395
Reimbursement to Church			53,000		52,000
Program Expenses			12,350		13,350
Building Expenses			9,400		26,800
Administrative Expenses			16,099		26,150
Total Expenses			\$ 508,764		\$ 523,695
Net Income (or deficit)			\$ (6,634)		\$ (5,715)